

INSTITUTIONAL RATE

ANNUAL INTEREST RATE

MICROCREDITS LOAN

Loan amount (USD)	New clients-Recurrents Nominal rate (%)	Up front fees (%)	Term (months)
100 - 1,000	54%	2.5%	12
1,001 - 2,500	47%	2.0%	12
2,501 - 5,000	41%	2.0%	12
5,001 - 7,500	35%	1.5%	12
7,501 - 10,000	33%	1.5%	12
Line of Credit			
100 - 500	54%	2.5%	2 a 6
501 - 10,000	2% less than the interest rate according to the amount of credit requested		

* 36 months for fixed assets and 24 months for working capital

Annual Delinquency Interest Rate

25% over agreed rate



FINCA[®]
Microfinanzas

INSTITUTIONAL RATE

DOWN PAYMENT INSURANCE

Amount Disbursed	Cost per Thousand
Any amount	0.50

FUNERAL EXPENSES

Funeral Expenses	
Optional	Monthly
Debtor	USD 0.20
Debtor and Spouse	USD 0.30

When being part of FINCA Life Collective Insurance, the debtor is protected with a fixed Insured amount (Disbursed amount), during the term of the loan under the following coverage:

- Basic: Death for Any Cause.
Admission age of 15 to 76 years with automatic termination at 77 years.

- Benefit of Anticipation of Insured Sum in case of Total and Permanent Disability due to accident or illness (BIAC) Admission Age from 15 to 69 with automatic termination at 70 years.

The insurance can be extended to protect the Debtor's Spouse Funeral Expense Coverage (Optional) of USD 500 per credit (Maximum of USD 2,500 per insured). Admission age of 15 to 76 years with automatic termination at 77 years.

LEGAL CHARGES AND CREDIT FORMALIZATION FEES

Fees for Documents or Management	Up to USD 9,999	USD 10,000 to USD 20,000	Over USD 20,000	Clarifications
Legal Opinions	C\$ 150	C\$ 300	C\$ 300	Security, Mortgage and other Guarantee
Deeds of Loan Agreement	C\$ 500	C\$ 750	C\$ 1,000	
Mortgage Cancellation		C\$ 350		
Notarizations of loan agreements		C\$ 150		
Registration of Movable Warranty		C\$ 150		
Extensions or Restructuring		C\$ 500		
Second copy of Deeds		C\$ 200		
Giving in payment, Recognitions of debts or other contracts		C\$ 500		
Registration of properties in case of financing of sale of real estate (includes all the procedures in registers, cadastre, income management, etc., and does not include payment of any fees)	C\$ 1,000	C\$ 1,500	C\$ 2,000	
Obtaining certificates in registries, city halls and other institutions	C\$ 100	C\$ 150	C\$ 150	
Registration or withdrawal of contracts in the Property Registries		C\$ 150		The sum of both steps is C\$ 300 If only the presentation of the contract is necessary for its registration and the withdrawal of plastic (the greater amount is for when it is more than 1 registration for the same credit)
Collateral registration (vehicles)		C\$ 150 o C\$ 250		When the management of gas emission tests, technical inspection or others is necessary. (the higher amount applies when it is more than 1 enrollment in the same credit).

Expenses and Fees Judicial Collection		
Concept	Amount	Observation
General expenses for processing the trial	USD 35	
Expenses for seizure of salaries	USD 35	
Expenses for seizure of movable property	USD 50	In processes in which it is required with a Notary Public or that the proceeding with Executing Judges are not carried out
Expenses for real estate seizure	USD 50	
Expenses for Notice of default (without seizure)	USD 25	
Expenses for Judicial Adjudications of collaterals	USD 50 - 300	
Expenses for Notice of default or seizures executed by Judges	% According Supreme Court of Justice Resolution	
Expenses for publication Legal Notices on newspapers	According to the price of the newspaper	
Extrajudicial recovery Fees	10%	On the total recovered
Expenses for extrajudicial request of payment	C\$ 150	

Fees for recovery of portfolio in judicial collection (without agreement of payment)			
Amount on demand	Base fee	Percentage over excess of:	
Up to USD 250	USD 0	USD 0	20%
USD 251 to USD 1,000	USD 50	USD 250	15%
USD 1,001 to USD 3,000	USD 162.50	USD 1,000	12%
USD 3,001 to USD 5,000	USD 402.50	USD 3,000	10%
USD 5,001 to USD 10,000	USD 602.50	USD 5,000	8%
USD 10,001 an over	USD 1,002.50	USD 10,000	5%

In the cases in which the External Lawyer obtains possession of the collateral, will be paid an additional 20% over the final amount of fee that he would receive.

Fees for recovery of portfolio in judicial collection in case of payment arrangement	
Before submission of lawsuit	20%
Filed the claim, before the requirement	30%
Before auction (done the requirement)	50%
Based on judicial comtemp order	75%

The percentages are calculated on the sum that the Lawyer would received in case the trial had ended after auction completed.

Expenses for legalization and registration of collaterals		
Concept	% tariff or Amount	Observation
Mortgage Registration	1% of the credit amount	No less than C\$150 or more than C\$30,000 is paid. If they are more than one property to be mortgaged, C\$300 is paid for the subsequent ones.
Other collaterals registration	0.5% of the credit amount	No less than C\$150 or more than C\$10,000 is paid.
	C\$ 150	When annotation of the collateral must be made in addition to the property the amount is for each entry.
Mortgage Cancellation	0.3% of the credit amount	No less than C\$150 or more than C\$3,000 is paid. If there are several mortgages to be paid in the same contract C\$ 300 will be paid for each of the remaining.
Cancellation of other collateral registration	0.2% of the credit amount	No more than C\$2,000 will be paid. If there are several items, C\$300 will be paid for the additional items.
Registration of restructured loan agreements with mortgages	0.3% of the credit amount	No less than C\$150 or more than C\$3,000 is paid.
Real estates registration	1%	No less than C\$150 or more than C\$30,000 is paid on the cadastral value.
Tariff of land registration certification	C\$ 500	N/A
Topographic map		Time of topographic map: amount depends on the location of the property.
	C\$ 700 - C\$ 4,000	Rural Plan Approval
	C\$ 450 - C\$ 1,700	Approval of the Urban Plan.
Income tax	1% - 3%	Calculated over the highest value
Solvency of municipal tax over real states		It depends on the taxes to be paid and the different amounts due.
Tariffs for the legalization of vehicles for the constitution of liens		The tariffs or expenses to be incurred shall be stipulated in accordance with the regulations of the Traffic Police and each municipality.

Building tomorrow together!

*Published interest rate corresponds to the annual interest rate. The effective rates shown are reference rates that result from the average calculated based on data from April 2017. Delinquency rates are composed of 50% of the agreed interest rate and are calculated on the value of the share of the expired or delinquent principal. ** For inquiries, complaints and / or claims you can contact tel.: 2254-5120 or visit our website: www.FINCA.com.ni